



NHPUIC 25MAR'15AM9:31

March 25, 2015

Debra Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit St., Suite 10  
Concord, NH 03301-2429

Re: Northern Utilities, Inc., New Hampshire Division - Docket DG 14-239  
March 2015 Monthly Cost of Gas Report

Dear Director Howland:

Pursuant to the Commission's Order No. 25,731 in Docket DG 14-239, enclosed is Northern Utilities - New Hampshire Division's (the Company) current calculation of its projected over or under collection of gas costs ending April 30, 2015 for the 2014 / 2015 winter season. The Company is also providing a summary of its hedging transactions and monthly inventory interest calculation, both updated through February 2015.

The calculation, which reflects the Company's actual November 1, 2014 balance and gas futures prices as of March 20, 2015, produces an anticipated over-recovery for the 2014 / 2015 winter period. As a result, Northern is reducing its projected cost of gas by \$950,000 or 2.68%.

Accordingly, pursuant to its tariff, the Company has enclosed for filing the following Tariff Pages reflecting a decrease in its Cost of Gas ("COG") Adjustment Rates:

Fourth Revised Page 43,  
Fourth Revised Page 96,  
Fourth Revised Page 97.

These Tariff Pages are issued March 25, 2015, to be effective for usage on and after April 1, 2015. Red-line versions of these Tariff Pages are also enclosed.

The impact of the March 1 change in the Cost of Gas Adjustment Rate on the typical residential heating customer for the 2014 / 2015 winter season will be \$26.50 or 2.32 percent less than the winter period bill at the Company's current Cost of Gas Adjustment Rate.

George H. Simmons  
Manager Regulatory Services

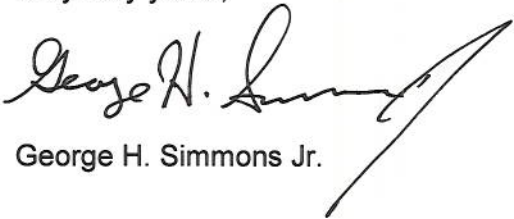
6 Liberty Lane West  
Hampton, NH 03842

Phone: 603-773-6534  
603-773-6734

simmons@unitil.com

If you have any questions regarding this filing, please do not hesitate to contact me or Chris Kahl at (603)773-6425.

Very truly yours,

A handwritten signature in black ink, appearing to read "George H. Simmons Jr.", with a long, sweeping flourish extending to the right.

George H. Simmons Jr.

Enclosures

cc: David Wiesner, Staff Counsel  
Susan Chamberlin, Consumer Advocate